

18 March 2019

Shanta Gold Limited
("Shanta Gold" or the "Company")

Posting of Annual Report and Notice of Annual General Meeting

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, announces that the Company's Annual Report and Accounts for the year ended 31 December 2018, together with the notice of the Company's annual general meeting ("AGM") have been posted to shareholders and are available on the Company's website. The AGM of the shareholders of the Company will be held at 11 New Street, St Peter Port, Guernsey, GY1 2PF on 24 April 2019 at 11.00am.

This Notice supersedes the initially proposed date of 20 March 2019 cited within the 2018 Annual Report and Accounts published 28 February 2019.

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About Shanta Gold Limited

Shanta Gold is an East Africa-focused gold producer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licenses covering approximately 1,500km² in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 81,872 ounces in 2018. The Company has been admitted to trading on London's AIM and has approximately 787 m shares in issue. For further information please visit: www.shantagold.com.