

**Shanta Gold Limited**  
**("Shanta Gold" or the "Company")**

**Directors Dealings**

Shanta Gold Limited, the East African focused gold producing company, was informed on 8 May 2013 of the following purchase of senior unsecured subordinated convertible loan notes due 2017 ("Notes") by a Strategic Adviser to the Board of the Company, which occurred on 8 May 2013:

<b>Director</b>	<b>Number of Notes Acquired</b>	<b>Average Price of Notes Acquired</b>	<b>Total Number of Notes Held Following Transaction</b>	<b>Total Number of Ordinary Shares currently held</b>	<b>Total Number of Ordinary Shares held upon conversion of Notes (including Ordinary Shares currently held)</b>
Jonathan Leslie	150,000	93 (par value of 100)	940,000	13,144,088	15,263,271

The Company also wishes to correct an announcement made on 18 October 2012 regarding the number of Ordinary Shares in the Company held by Ketan Patel, a Non Executive Director of the Company. The announcement should have referred to Mr Patel's holding being 43,005,484 Ordinary Shares in the Company following Second Admission, representing 9.31% of the existing issued Ordinary Share capital. There has been no change in Mr Patel's holding since that date.

-ENDS-

**Enquiries:**

**Shanta Gold Limited Tel:** +255 (0) 22 2601 829  
Mike Houston, CEO  
Edward Johnstone, FD

**Nominated Adviser and Broker**

Liberum Capital Limited Tel: + 44 (0)20 3100 2000  
Michael Rawlinson / Tom Fyson / Christopher Kololian

**Financial Public Relations**

FTI Consulting Tel: +44 (0)20 7269 7100  
Billy Clegg / Oliver Winters

**About Shanta Gold Limited**

Shanta Gold is an East African focused gold producing company. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties. The Company's flagship New Luika Gold Mine commenced production in 2012. The Company is admitted to trading on AIM and has approximately 462 million shares in issue.

For further information visit the Company's website: [www.shantagold.com](http://www.shantagold.com).