

Shanta Gold Limited
("Shanta Gold" or the "Company")

Directors Dealings

Shanta Gold, the East African focused gold producing company, was informed on 20 January 2015 that Luke Leslie, a Non-Executive Director of Shanta Gold, has disposed of 3,260,000 ordinary shares of 0.01 pence in the Company an average price of 10.635 pence each.

Following this disposal, Mr. Leslie continues to hold 400,881 senior unsecured subordinated convertible loan notes in the Company and the Leslie family remains long term investors in Shanta Gold.

-ENDS-

Enquiries:

Shanta Gold Limited

Tel: +255 (0) 22 2601 829

Mike Houston / Patrick Maseva-Shayawabaya

Nominated Adviser and Joint Broker

Peel Hunt LLP

Tel: + 44 (0)20 7418 8900

Matthew Armit / Ross Allister

Joint Broker

GMP Securities Europe LLP

Tel: + 44 (0)20 7647 2800

Richard Greenfield / Alexandra Carse

Financial Public Relations

FTI Consulting

Oliver Winters / Sara Powell

Tel: +44 20 3727 1000

About Shanta Gold Limited

Shanta Gold is an East African focused gold producing company. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties. The Company's flagship New Luika Gold Mine commenced production in 2012 and produced 84,028 ounces in 2014. The Company is admitted to trading on AIM and has approximately 464 million shares in issue. For further information visit the Company's website: www.shantagold.com.