

11 May 2016

Shanta Gold Limited
("Shanta", the "Group" or the "Company")

Posting of Annual Report and Notice of AGM

Shanta Gold Limited (AIM: SHG), the East Africa-focused gold producer, developer and explorer, confirms that it has published its full Audited Report and Accounts for the twelve months ended 31 December 2015 (the 'Annual Report') onto its website: www.shantagold.com together with the Notice of Annual General Meeting ('AGM').

The Annual Report and Notice of AGM will be posted to shareholders by 16 May 2016.

The AGM will be held at 14:00 on 2 June 2016 at: Suite A, St Peter Port House, Sausmarez Street, St Peter Port, Guernsey, GY1 2PU.

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About Shanta Gold

Shanta Gold is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 81,873 ounces in 2015. The Company is admitted to trading on London's AIM and has approximately 469 million shares in issue. For further information please visit: www.shantagold.com.