

7 July 2016

Shanta Gold Limited
("Shanta Gold", "Shanta", or the "Company")

Passing of Non-Executive Director

It is with great sadness that Shanta Gold announces the passing of Non-Executive Director John Rickus.

John had been a director of the Company since December 2013. The Shanta Gold board and staff would like to offer sincere condolences to Mr Rickus' family and friends.

Tony Durrant, Chairman, commented:

"John will be greatly missed by the board for his deep technical contribution, as a trusted colleague and friend, and for his wonderful sense of humour and joy of life. Our thoughts are with John's family and friends."

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About Shanta Gold

Shanta is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 81,873 ounces in 2015. For further information please visit: www.shantagold.com.
