

25 May 2016

Shanta Gold Limited

("Shanta Gold", "Shanta" or the "Company")

Directors Dealings

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, was informed on 25 May 2016 that Toby Bradbury, Chief Executive Officer of Shanta Gold, has purchased on the same date, 250,000 ordinary shares of 0.01 pence in the Company a price of 5.65 pence per share.

Following this purchase, Toby Bradbury holds 400,000 ordinary shares in the Company:

Director	Number of Ordinary Shares Acquired	Price of Ordinary Shares Acquired	Total Number of Ordinary Shares Held Following Transaction	% of Company's Issued Capital
Toby Bradbury	250,000	5.65 pence	400,000	0.07%

It was indicated in the Circular published on 20 May 2016 that Toby Bradbury intended to subscribe for 500,000 New Ordinary Shares via the Open Offer. Following the purchase of 250,000 ordinary shares today, Dr. Bradbury now intends to subscribe for 250,000 New Ordinary Shares via the Open Offer.

Enquiries:

Shanta Gold Limited

Toby Bradbury (CEO)

+255 (0)22 2601 829

Mark Rosslee (CFO)

Nominated Adviser and Joint Broker

Peel Hunt LLP

Matthew Armit / Ross Allister / Chris Burrows

+44 (0)20 7418 8900

Financial Public Relations

Tavistock

Emily Fenton / Jos Simon

+44 (0)20 7920 3150

About Shanta Gold

Shanta is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 81,873 ounces in 2015. For further information please visit: www.shantagold.com.