

3 July 2017

Shanta Gold Limited

("Shanta" or the "Company")

Result of Annual General Meeting

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, announces that all resolutions put to shareholders were duly passed at the Company's Annual General Meeting, which took place at 10:00 this morning, at St Peter Port House, Sausmarez Street, Guernsey, GY1 2PU.

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About Shanta Gold

Shanta Gold is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika, Nkuluwisi and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 87,713 ounces in 2016. The Company is admitted to trading on London's AIM and has approximately 766 million shares in issue.

For further information please visit: www.shantagold.com.