

30 August 2017

Shanta Gold Limited

("Shanta" or the "Company")

Director/PDMR Shareholding

Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR')

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Robin Fryer	
2.	Reason for the notification		
a.	Position/status	Non-Executive Director	
b.	Initial notification /Amendment	Initial Notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Shanta Gold Limited	
b.	LEI	2138004VR5BVV1VD7P81	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary shares of 0.01 pence each GB00BOC6R828	
b.	Nature of the transaction	Purchase of ordinary shares	
c.	Price(s) and volume(s)	Price(s) £0.0375	Volume(s) 120,000
d.	Aggregated information <ul style="list-style-type: none">• Aggregated volume• Price	Single transaction	
e.	Date of the transaction	30 August 2017	
f.	Place of the transaction	London Stock Exchange	

This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

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About Shanta Gold

Shanta Gold is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika, Nkuluwisi and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 87,713 ounces in 2016. The Company is admitted to trading on London's AIM and has approximately 766 million shares in issue.

For further information please visit: www.Shantagold.com.