

18 August 2017

Shanta Gold Limited
("Shanta Gold" or the "Company")

Appointment of Director

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, announces that further to the announcement of 3 August 2017, Mr Eric Zurrin, Chief Executive Officer, has been now been appointed to the Board of Directors with immediate effect.

Mr Zurrin was appointed as Chief Executive Officer with effect from 3 August 2017 and has previously worked across a range of roles within the Company over the last four years, including as Chief Financial Officer in 2017, interim Chief Financial Officer in 2015/2016 leading the financial restructuring and as Adviser to the CEO in 2013 leading an operational restructuring of the business as New Luika ramped up production.

Mr Zurrin holds a Bachelor of Commerce (Accounting) degree and has 15 years' experience in investment banking and mining, previously with UBS Investment Bank in London and serves as a director of Kincora Copper Limited (TSX-V:KCC). Mr Zurrin will be based in the UK from September 2017.

Save as set out in the Appendix to this announcement, there are no additional disclosures required under Rule 17 and Schedule 2, paragraph (g) of the AIM Rules for Companies.

Enquiries:

Shanta Gold Limited

Eric Zurrin (CEO) +255 (0)22 292 5148

Nominated Adviser and Broker

Peel Hunt LLP

Matthew Armit / Ross Allister / Chris Burrows +44 (0)20 7418 8900

Financial Public Relations

Tavistock

Jos Simson / Emily Fenton / Barnaby Hayward +44 (0)20 7920 3150

About Shanta Gold

Shanta is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 87,714 ounces in 2016. The Company has been admitted to trading on London's AIM and has approximately 766 million shares in issue. For further information please visit: www.shantagold.com.

Appendix – AIM Rule Schedule 2(g) disclosures

Mr Eric Zurrin's (aged 37) directorships currently held and held over the five years preceding the date of appointment are as follows:

Company	Status
Shanta Mining Company Limited	Current
Kincora Copper Limited	Current
Rukwa Limited	Current
Manaslu Metals Limited	Current
Manaslu Energy Limited	Current
Khayyam Minerals Limited	Current
Smart Buying Limited	Current
Resource Investment Capital Limited	Previous

Mr Zurrin currently holds 1,300,000 ordinary shares in the Company representing 0.17% of the Company's issued share capital.