

8 December 2017

**Shanta Gold Limited**  
**("Shanta Gold", "Shanta" or the "Company")**

**Director/PDMR Shareholding**

**Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR")**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a.	Name	Eric Zurrin	
<b>2.</b>	<b>Reason for the notification</b>		
a.	Position/status	Chief Executive Officer	
b.	Initial notification /Amendment	Initial Notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a.	Name	Shanta Gold Limited	
b.	LEI	2138004VR5BVV1VD7P81	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary shares of 0.01 pence each  GB00BOC6R828	
b.	Nature of the transaction	Purchase of shares	
c.	Price(s) and volume(s)	Price(s) 4.13 pence	Volume(s) 200,000
d.	Aggregated information  · Aggregated volume  · Price	200,000  4.13 pence	
e.	Date of the transaction	7 December 2017	
f.	Place of the transaction	London Stock Exchange	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a.	Name	Luke Leslie	
<b>2.</b>	<b>Reason for the notification</b>		
a.	Position/status	Interim Chief Financial Officer	
b.	Initial notification /Amendment	Initial Notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a.	Name	Shanta Gold Limited	
b.	LEI	2138004VR5BVV1VD7P81	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a.	Description of the  Financial instrument, type of instrument  Identification code	Ordinary shares of 0.01 pence each  GB00BOC6R828	
b.	Nature of the transaction	Purchase of shares	
c.	Price(s) and volume(s)	Price(s)  4.25 pence	Volume(s)  765,000
d.	Aggregated information  · Aggregated volume  · Price	765,000  4.25 pence	
e.	Date of the transaction	7 December 2017	
f.	Place of the transaction	London Stock Exchange	

This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

### **Enquiries:**

#### **Shanta Gold Limited**

Eric Zurrin (CEO)

Luke Leslie (CFO)

+255 (0) 22 292 5148

#### **Nominated Adviser and Broker**

Peel Hunt LLP

Ross Allister / Chris Burrows / James Bavister

+44 (0)20 7418 8900

**Financial Public Relations**

Tavistock

Jos Simson / Emily Fenton / Barnaby Hayward

+44 (0)20 7920 3150

***About Shanta Gold***

Shanta Gold is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 87,714 ounces in 2016. The Company has been admitted to trading on London's AIM and has approximately 768 million shares in issue. For further information please visit: [www.shantagold.com](http://www.shantagold.com).

**ENDS**