

3 March 2017

Shanta Gold Limited
("Shanta Gold", "Shanta" or the "Company")

Response to the Tanzania ban on the export of metallic mineral concentrates

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, notes today's press release from the Tanzanian Ministry of Energy and Minerals with regards to a ban on exports of gold/copper concentrate following a directive made by the President of the United Republic of Tanzania.

Shanta would like to clarify that it does not produce or export any concentrate. Shanta produces and exports gold dore and as such there is no impact to the Company.

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About Shanta Gold

Shanta Gold is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 87,713 ounces in 2016. The Company is admitted to trading on London's AIM and has approximately 583 million shares in issue.

For further information please visit: www.shantagold.com.