

20 June 2017

**Shanta Gold Limited**

("Shanta" or the "Company")

**Director/PDMR Shareholding**

**Notification of transactions by Persons Discharging Managerial Responsibilities ("PDMRs")**

Shanta Gold (AIM:SHG) has been notified that the following PDMRs purchased ordinary shares of 0.01 pence each in the Company on 20 June 2017 through their participation in the Company's Placing announced on the same day.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a.	Name	Robin Fryer	
<b>2.</b>	<b>Reason for the notification</b>		
a.	Position/status	Non-Executive Director	
b.	Initial notification /Amendment	Initial Notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a.	Name	Shanta Gold Limited	
b.	LEI	2138004VR5BVV1VD7P81	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary shares of 0.01 pence each  GB00BOC6R828	
b.	Nature of the transaction	Subscription for Placing Shares within the Placing announced on 20 June 2017	
c.	Price(s) and volume(s)	Price(s) £0.06	Volume(s) 120,000
d.	Aggregated information <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	Single transaction	
e.	Date of the transaction	20 June 2017	
f.	Place of the transaction	London Stock Exchange	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a.	Name	Eric Zurrin	
<b>2.</b>	<b>Reason for the notification</b>		
a.	Position/status	Chief Financial Officer	
b.	Initial notification /Amendment	Initial Notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a.	Name	Shanta Gold Limited	
b.	LEI	2138004VR5BVV1VD7P81	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a.	Description of the	Ordinary shares of 0.01 pence each	

	Financial instrument, type of instrument Identification code	GB00BOC6R828	
b.	Nature of the transaction	Subscription for Placing Shares within the Placing announced on 20 June 2017	
c.	Price(s) and volume(s)	Price(s) £0.06	Volume(s) 1,300,000
d.	Aggregated information <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	Single transaction	
e.	Date of the transaction	20 June 2017	
f.	Place of the transaction	London Stock Exchange	

This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

**Enquiries:**

**Shanta Gold Limited**

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