

13 June 2017

Shanta Gold Limited

(“Shanta” or the “Company”)

Appointment of Non-Executive Director

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, is pleased to announce the appointment of Mr Keith Marshall as a Non-Executive Director of the Company, with immediate effect.

Mr Marshall is a mining engineer with over 35 years’ experience in the sector enabling him to accumulate a wealth of technical and managerial expertise with the last fifteen years spent in senior mine leadership roles.

Mr Marshall’s last two operational roles were both with Rio Tinto, with whom he has worked for 22 years, as Managing Director of the Palabora Mining Company in South Africa and as President of the Oyu Tolgoi Project in Mongolia.

Anthony Durrant, Chairman, commented:

“We are delighted to welcome Keith to the Board. We believe Keith’s experience in mining and within Africa will bring further expertise to the Board and be of considerable value as the Company develops its portfolio of underground and surface mining operations.”

Enquiries:

Shanta Gold Limited

Toby Bradbury (CEO)

+255 (0) 22 292 5148

Eric Zurrin (CFO)

Nominated Adviser and Broker

Peel Hunt LLP

Matthew Armitt / Ross Allister / Chris Burrows + 44 (0)20 7418 8900

Financial Public Relations

Tavistock

Jos Simson / Emily Fenton / Barnaby Hayward +44 (0)20 7920 3150

About Shanta Gold

Shanta Gold is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika, Nkuluwisi and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta’s flagship New Luika Gold Mine commenced production in 2012 and produced 87,713 ounces in 2016. The Company is admitted to trading on London’s AIM and has approximately 583 million shares in issue.

For further information please visit: www.shantagold.com.

Mr Keith Marshall's (aged 58) directorships in the last five years are as follows:

Company	Status
Marshall Mining Associates Limited	Current
Rio Tinto Technological Resources UK Limited	Previous
North River Resources plc	Previous
Chieftain Metals Corp.	Previous

Chieftain Metals Corp. ("Chieftain"), of which Mr Marshall was a director from September 2015 to November 2016, entered into receivership on 6 September 2016 having been served an application by the company's principal lender to appoint a receiver of all assets, undertakings and properties of Chieftain on 31 August 2016. Mr Marshall resigned from the board of Chieftain following application to appoint the receiver and the resignation was effective from November 2016. The company's creditors were paid in full, with shareholders maintaining ownership of their shares.

There are no further disclosures required in accordance with Rule 17 or Schedule 2(g) of the AIM Rules.