



## **PROJECT COST ESTIMATOR / CONTROLLER**

Shanta Gold (“Shanta”) is an East Africa-focused gold producer, developer and explorer. Shanta is a growth-driven, people-focused, and responsible business, motivated by a commitment to deliver long-term value for all stakeholders. Alongside its Tanzanian assets, the New Luika Gold Mine (“New Luika”) and the Singida Gold Project (“Singida”), Shanta also owns the West Kenya Project in Kenya with defined high-grade resources and prospecting licenses. The Company is listed on the Alternative Investment Market (AIM) of the London Stock Exchange under the trading symbol SHG.

The West Kenya Project covers approximately 556 km<sup>2</sup> of the highly prospective Lake Victoria greenstone gold field in western Kenya, and has total Inferred resources of 1,719,000 ounces grading 5.21 g/t, including 722,000 ounces Indicated grading 11.45 g/t. It presents an exciting opportunity for the company to establish itself as a major mining company in Kenya.

Shanta is a multinational business, structured with regional operating and exploration hubs in Tanzania and Kenya, resulting in an energetic, enterprising, and collaborative workplace, comprising a talented and aspirational team that continuously looks to drive the company forward.

As a key growth strategy, Shanta has recently initiated a Feasibility Study (‘FS’) for the West Kenya Project. The Feasibility Study will be developed to internationally recognized Mining Technical Reporting standards, and which will define the mining projects strategy, resources, reserves, mine life, mine infrastructure, permits readiness, community planning, and execution methodology. To support this growth the Team requires a Project Cost Controller / Cost Estimator.

The Projects Controller / Cost Estimator will report to the Feasibility Study Manager as part of the Project Management & Controls Team. They will collaborate closely with the various discipline Task Leads and Consultants within the Project Team and be the lead person on all project related cost management, cost estimation, and procurement procedural matters.

The Controller / Cost Estimator will carry out a dual role to support the project:

- 1) Controlling Feasibility Study costs to budget,
- 2) Leading cost estimation development for Project Execution.

First the Controller / Cost Estimator will help ensure effective execution of Feasibility Study by carrying out routine budget controls functions to ensure project spend is tracking to budget. Specifically, they will work with Task Leads to approve spend items, and then track, analyse, and control the project spend relative to approved budgets, and prepare reports on accruals, actuals, and forecast costs on a monthly basis. They will engage routinely with Consultants and Vendors providing services for the FS, for timely receipt of invoices and budget forecast processes. They will work closely with the accounting and procurement teams for cost controls reporting and purchasing, and actively pursue cost control and efficiency measures. They will work with the Project Manager and other leads to help develop the overall budget Controls Systems both to satisfy

the Feasibility Study project phase, as well as to develop controls systems for the Project Execution project phase.

Second the Controller / Cost Estimator will lead the development of the Capital Cost Estimation for the subsequent Project Execution phases of the project, which will be reported as part of the Feasibility Study. This will include leading the preliminary procurement processes as part of the Feasibility Study, working with the Task Leads and Consultants in development the equipment and materials procurement packages based on the basic engineering designs and work plans. The Controller / Cost Estimator will consolidate and summarize all cost data in order to derive a Capital Cost Estimate suitable to AACE Class 3 guidance. If required, expert Consultant support may be sought to help establish the Cost Estimate systems, including the use of typical cost estimating software such as Hard Dollar.

The Cost Controller role will be a full-time position based on a 2-year Contract. The correct candidate the work location might be considered flexible, but it is expected that approximately 50% of the time will be based in the Kisumu head office or in one of the field offices.

**The Controller / Cost Estimator has the following responsibilities:**

- Project Planning Support:
  - Participate in development and refinement of the Project Work Breakdown Structure including Task/Activity.
  - Participate in selecting the Project Planning software tools and systems, and build-up the systems for the projects use.
  - Lead preparation of the project controls budget in Excel or other project management software.
  - Participate in the Tender review processes, and update project controls budget and tracking systems based on based on the Consultant proposals.
  - Ensure that the baseline Project Schedule, Deliverables List, and Cost Controls systems are appropriately aligned.
  - Contribute to the development of Weekly and Monthly Report formats
- Project Cost Controls:
  - Own the invoicing and cost tracking systems for the project, including responsibility for database integrity and security.
  - Receive purchase requests from Owners Team members, check requested item versus budget, and initiate the Purchase Requisition request process, as well as Purchase Order approval process once bids have been evaluated.
  - Receive invoices from Vendors, review invoices for accuracy relative to Contract terms and Kenya tax terms, check invoice actuals versus planned, and initiate the Invoice Payment request for approvals and Accounts Payable.
  - Follow-up on Invoice Payments with Accounts Payables departments to ensure invoices are being paid as per stated Contract terms.
  - Lead the monthly cost reporting processes, including receipt and tracking of accruals, lead monthly forecast meetings with key Vendors, and provide updates to the Cost Tracking systems for reporting.

- Contribute monthly cost reports and highlight any potential risks and discrepancies in forecast versus plan.
- Actively pursue cost controls and savings measures, including identifying alternative Vendors, and negotiations with Vendors on gaining favorable costs and payment terms.
- Working with the Project Planner, ensure Rules of Credit (ROC) and Earned Value metrics are being properly captured and aligned against the projects baseline schedule.
- Project Capital Cost Estimation:
  - Develop the Capital Estimation plan and templates used for carrying out the projects capital cost estimation.
  - Lead preliminary procurement processes in developing the Vendor procurement packages for receiving budgetary quotes for building the capital cost estimate.
  - Lead the building of the projects capital cost estimate to AACE Class 3 standards including equipment, labor, and materials estimates broken down into a detailed project WBS.
  - Consolidate all project capital costs into a budgetary estimate tied to Shanta's ERP system, referencing the appropriate control accounts.
  - Contribute to the Feasibility Study reporting for the capital cost estimation areas.

**The ideal candidate should have:**

- A bachelor's degree and a Diploma in Cost Estimation, Cost Engineering, Quantity Surveying or Engineering/Accounting with Capital Projects Experience.
- Registration and Qualification with an International Standards Body such as AACE, RCIS, or PMI would be considered an asset.

**Experience:**

- Overall 10+ years of post-graduate professional work experience including minimum of 5 years of work experience working as a Cost Estimator / Quantity Survey for a large (>\$50MUSD) capital project in heavy industry such as; mining/processing, civil / infrastructure, oil/energy or chemical/industrial.
- Previous experience and accountability for budget cost controls processes for multi-million-dollar budgets.
- Previous experience working with procurement and importation of large equipment orders from international Vendors.
- Previous experience working with accounting and financial controls teams and systems

**Must have knowledge of:**

- Expert user of cost estimation tools such as Hard Dollar or equivalent
- Proficiency with project management tools for cost controls such as Primavera or equivalent
- Expert user of Excel
- Knowledge of Microsoft Apps including SharePoint, PowerBI, PowerApps would be an asset.
- Working knowledge of EAM/ERP systems such as SAP or SysPro would be an asset.

**If you are an interested candidate and fit the profile, please apply to:**

[kenyarecruitment@shantagoldltd.com](mailto:kenyarecruitment@shantagoldltd.com)

**APPLICATIONS CLOSE BY: 25<sup>TH</sup> JULY 2023**