

# LIBERUM

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The Directors  
Shanta Gold Limited  
11 New Street  
St Peter Port  
Guernsey  
GY1 2PF

18 March 2024

Dear Sirs/Madams,

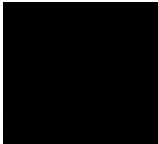
**Recommended Increased and Final offer for Shanta Gold Limited by Saturn Resources Ltd**

We refer to the proposed increased and final offer announcement (the “**Announcement**”), expected to be published on or around 19 March 2024.

We hereby give our consent to the inclusion of references to our name in the form and context in which they appear in the Announcement.

We hereby also consent to this letter being made available for inspection.

Yours faithfully,



Tim Medak

For and on behalf of  
**Liberum Capital Limited**