

16 June 2022

Shanta Gold Limited

("Shanta Gold", "Shanta" or the "Company")

Result of the Annual General Meeting

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, announces that all resolutions put to shareholders were duly passed at the Company's Annual General Meeting, which took place on 15 June 2022 at 11 New Street, St Peter Port, Guernsey, GY1 3EG.

The results from the meeting were as follows:

Resolution	Total Votes Cast	For		Against		Withheld/ Abstained
		Number	%	Number	%	
1. To receive and consider the profit and loss account and the balance sheet of the Company for the financial year ended December 2021.	84,059,929	84,025,329	99.96	0	0.00	31,908
2. To receive and consider the report of the directors of the Company.	84,059,929	84,025,329	99.96	0	0.00	31,908
3. To receive and consider the report of the auditors of the Company.	84,059,929	84,025,329	99.96	0	0.00	31,908
4. To approve the Directors' remuneration paid for the year to 31 December 2021 as detailed in the 2021 Annual Report.	84,059,929	84,004,927	99.93	13,250	0.02	39,060
5. To approve the Non-Executive Directors' aggregate fees for the period between 1 January 2022 to 31 December 2022.	84,059,929	84,032,956	99.97	17,129	0.02	7,152
6. To authorise the directors to fix the remuneration of the auditors as the directors see fit.	84,059,929	84,034,804	99.97	17,129	0.02	5,304
7. To consider and if thought fit re-elect Luke Leslie as director of the Company who retires by rotation and who makes himself available for re-election as a director of the Company.	84,059,929	84,036,835	99.97	13,250	0.02	7,152
8. To re-appoint BDO LLP as the auditors of the Company.	84,059,929	84,020,327	99.95	0	0.00	5,304
9. To approve a final dividend proposed by the Directors of 0.10 pence per share.	84,059,929	84,025,631	99.96	0	0.00	0

Enquiries:

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About Shanta Gold

Shanta Gold is an East Africa-focused responsible gold producer, developer and explorer. The company has an established operational track record, with defined ore resources on the New Luika and Singida projects in Tanzania, with reserves of 645 koz grading 3.04 g/t, and exploration licences covering approximately 900 km² in the country. Alongside New Luika and Singida, Shanta also owns the high-grade West Kenya Project in Kenya and licences with resources of 1.6 million ounces including 378 koz Indicated grading 11.70 g/t. With a strong balance sheet, a growing diversified portfolio and a maiden dividend paid in 2021, Shanta offers a resilient investment opportunity for the near and long-term. Shanta is quoted on London's AIM market (AIM: SHG) and has approximately 1,048 million shares in issue.