

Shanta Gold Limited
("Shanta Gold" or the "Company")

Directors Dealings

Shanta Gold Limited, the East African focused gold producing company, was informed on 20 October 2014 of the following on market purchase of ordinary shares of 0.01 pence in the Company by a Non-Executive Director of the Company which occurred on the same date:

Director	Number of Ordinary Shares Acquired	Price of Ordinary Share Acquired	Total Number of Ordinary Shares Held Following Transaction	% of Company's Issued Capital	Total Number of Ordinary Shares Held Upon Conversion of Notes¹ (including Ordinary Shares Currently Held)
Luke Leslie	210,000	9.50 pence	3,260,000	0.7%	4,501,935

Note (1): senior unsecured subordinated convertible loan notes

-ENDS-

Enquiries:

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About Shanta Gold Limited

Shanta Gold is an East African focused gold producing company. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties. The Company's flagship New Luika Gold Mine commenced production in 2012 and produced 64,000 ounces in 2013. The Company is admitted to trading on AIM and has approximately 464 million shares in issue. For further information visit the Company's website: www.shantagold.com.