

Shanta Gold Limited
("Shanta Gold" or the "Company")

Directors Dealings

Shanta Gold Limited, the East African focused gold producing company, was on 18 December 2014 informed of the following on market purchase of ordinary shares of 0.01 pence in the Company by a Non-Executive Director of the Company which occurred on the same date:

Director	Number of Ordinary Shares Acquired	Price of Ordinary Shares Acquired	Total Number of Ordinary Shares Held Following Transaction	% of Company's Issued Capital
Anthony Durrant	100,000	8.75 pence	1,751,212	0.38%

-ENDS-

Enquiries:

Shanta Gold Limited

Tel: +255 (0) 22 2601 829

Mike Houston / Patrick Maseva-Shayawabaya

Nominated Adviser and Joint Broker

Peel Hunt LLP

Tel: + 44 (0)20 7418 8900

Matthew Armit / Ross Allister

Joint Broker

GMP Securities Europe LLP

Tel: + 44 (0)20 7647 2800

Richard Greenfield / Alexandra Carse

Financial Public Relations

FTI Consulting

Oliver Winters/Sara Powell

Tel: +44 20 7269 7100

About Shanta Gold Limited

Shanta Gold is an East African focused gold producing company. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties. The Company's flagship New Luika Gold Mine commenced production in 2012 and is forecast to produce between 80,000 - 83,000 ounces in 2014. The Company is admitted to trading on AIM and has approximately 464 million shares in issue. For further information visit the Company's website: www.shantagold.com.