

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Shanta Gold Ltd
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	<i>Blakeney LLP</i>
4. Full name of shareholder(s) (if different from 3.): ^{iv}	<i>Blakeney LLP as investment advisor manager of the funds listed section 9.</i>
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	<i>13th March 2014</i>
6. Date on which issuer notified:	<i>14th March 2014</i>
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	<i>9%</i>

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B0C6R828	43,152,888	0	40,152,888	0	40,152,888	0	8.69%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
40,152,888	8.69%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

	Resulting Number of Shares	% of Total Issued Share Capital
Blakeney Investors Sicav	6,417,814	1.39%
CC Development Partners LP	759,599	0.16%
Blakeney LP	15,330,045	3.32%
ONYX LP	2,159,128	0.47%
Ithaca LP	880,968	0.19%
Austin Alpha LP	3,926,428	0.85%
Heviben LP	7,314,933	1.58%
Palo Alto LP	1,538,374	0.33%
Menafrika LP	1,442,555	0.31%
Blakeney Sand Hill LP	383,044	0.08%
Total	40,152,888	8.69%

Proxy Voting:

10. Name of the proxy holder:	<i>Blakeney LLP</i>
11. Number of voting rights proxy holder will cease to hold:	<i>Not applicable</i>
12. Date on which proxy holder will cease to hold voting rights:	<i>Not applicable</i>

13. Additional information:	
14. Contact name:	<i>Michael Mumford</i>
15. Contact telephone number:	<i>020 7352 4117</i>