

8 June 2016

Shanta Gold Limited

("Shanta Gold", "Shanta" or the "Company")

Completion of Convertible Loan Note Restructuring

Shanta Gold Limited (AIM: SHG), the East Africa-focused gold producer, developer and explorer, is today pleased to announce that all formalities to effect the written resolution referenced in the announcement of 12 May 2016 have been implemented. As such, the effective date in respect of the restructuring of the senior unsecured subordinated convertible loan notes has occurred.

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About Shanta Gold

Shanta is an East Africa-focused gold producer, developer and explorer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 81,873 ounces in 2015. For further information please visit: www.shantagold.com.